

Mills Realty Buyer Rebate and Exclusive Buyer Agency Agreement

Seller pays the commission on the sale of a home!

We offer significant buyer incentives on *ANY Resale Home* listed with *ANY Real Estate Company* OR *New Home Construction* throughout California. **The Seller or Builder is paying our commission so we represent you, the buyer, for free.** As our many satisfied clients can attest, we offer full service, first class Buyer Agent services.

The Mills Realty Buyer Rebate and Exclusive Buyer Agency Agreement MUST be signed by the buyer(s) prior to entering into any purchase offer. NO rebate will be paid if there is not a signed agreement prior to entering into a purchase offer. Buyer will need to complete a W9 form prior to the rebate being paid.

Why and How does our relationship work?

Our relationship with you and this rebate is based on our expertise as Real Estate Consultants and your ability to search and find properties that are currently on the market. Your part is easy. As you know, in today's real estate market, everything that is listed on the multiple listing services is available to be seen on hundreds of duplicated websites. Independent surveys state that over 94% of buyers search the Internet to find a home. Virtually no one surveyed said that their agent found them a home that they had not seen on the Internet or by driving around. If you are one of the over 94% of the buyers out there doing their own work, we figure why not pay you for your efforts so that we can serve more people and focus on the contract and process as our expertise. We know that this process will not work for everyone and we will help you find the home as a high priority client if needed – we still know how to do that, too.

Is this legal?

The real estate law in California says that we can give a broker incentive to any buyer as long as the buyer is listed on the settlement statement as a principal. This rebate does not apply to purchases of a property listed as a short sale unless the short sale lender agrees to the rebate.

What you need to do next (like right now – before you see any other properties)!

Immediately contact Mills Realty and become a Mills Realty client. Becoming a client of Mills Realty helps ensure that we will be free to represent you and your best interests and not those of the sellers. We will then be eligible to receive a commission that is paid by the seller of the home and then turnaround and share that commission with you.

Homes that you are serious about purchasing and have seen prior to becoming a client will need to be discussed with the listing agent by us to determine their rights to procure the whole commission. IT IS VERY IMPORTANT THAT WE BECOME ENGAGED IN AN AGENCY RELATIONSHIP IMMEDIATELY to protect our right to a commission, thus giving you the rebate.

Buyer Initials _____

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Agent Initials _____

Mills Realty Buyer Rebate and Exclusive Buyer Agency Agreement

What are each of our duties?

While under an Exclusive Buyer Agency Agreement with Mills Realty, our duties will include:

- Confidentiality and fiduciary responsibility
- Expert guidance and advice about the homes that you are interested in that we see with you
- Thorough contract negotiation
- Inspection negotiation
- Closing set-up, advice and review of settlement statement

While under the Mills Realty Buyer Rebate and Exclusive Buyer Agency Agreement your duties will include:

- Advising others that you are represented by Mills Realty as a client
- Searching for homes online using our website, email updates or other home-search sites
- Doing an exterior preview of homes that interest you prior to an interior appointment
- Reasonable intent to purchase a property with good faith
- Getting pre-approved for a loan and providing proof you can purchase a home
- Providing a testimonial at closing that we can use for our marketing

RULES OF THE BUYER CASH REBATE

Your rebate payout is based on the amount of properties we see with you:

1 property	1% of Purchase Price*
2-9 properties	½% of Purchase Price*
10 properties or more	\$ 500.00

***Based on the seller paying a standard 3% commission. If commission paid is less than 3% the rebate will be adjusted proportionally. See chart below.**

Showing 1 Property	
CSO	Rebate
3.00%	1.00%
2.75%	0.92%
2.50%	0.83%
2.25%	0.75%
2.00%	0.67%

Showing 2-9 Properties	
CSO	Rebate
3.00%	0.50%
2.75%	0.46%
2.50%	0.42%
2.25%	0.38%
2.00%	0.33%

Showing 10+ Properties	
CSO	Rebate
3.00%	\$500
2.75%	\$500
2.50%	\$500
2.25%	\$500
2.00%	\$500

There is no time limit. You may take as long as you need to find your home. Your rebate will be credited to you during escrow at closing. The rebate is not allowed to be paid after the close of escrow.

All properties shown to you by a Mills Realty agent count toward the Buyer Rebate until you purchase a home, even if they were shown to you prior to entering into this agreement. Once you purchase a home, the count reset to zero for your next purchase.

Buyer Initials _____

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Agent Initials _____

Congratulations on finding California's best kept secret for buying and selling real estate.

To get started, simply complete the form and fax it to **(877) 595-3584**. If you have any questions, please call us today at **(818) 763-4462**.

I acknowledge that there may be tax consequences to this Buyer Rebate program. I will consult with my legal/tax advisor for questions regarding the taxable nature of this Buyer Rebate for my personal circumstances.

I understand my responsibilities and the payout of the Mills Realty Buyer Rebate.

Buyer Signature Date

Buyer Signature Date

Printed Name

Printed Name

Mills Realty Signature Date

Revised 08/2020

Buyer Initials _____

Agent Initials _____